

April 2008

Former Old County Buffet Sold

Bradley, IL – Nugent Curtis Real Estate recently represented the disposition and sale of the former Old Country Buffet located in Bradley, Illinois. The 10,600 square foot former restaurant located in the Simon Northfield Square Mall was purchased by First National Bank of Grant Park. First National Bank was able to receive an ingress and egress curb cut along Larry Power Road and will be renovating the facility for their new Bradley branch. Upon completion of the renovation approximately up to 4,000 square feet will be available for lease for complimentary retail or service operations.

In 2006 Buffet Holdings, Inc., the parent company of Old Country Buffet purchased and added the restaurant chain Ryan's Steakhouse to their portfolio of restaurants. Due to the proximity of Old Country Buffet and Ryan's Steakhouse Buffet Holdings, Inc decided to close one of the existing operations. In 2007 the Ryan's Steakhouse in Bradley ceased operations and the Old Country Buffet brand began operating in the former Ryan's Steakhouse location resulting in the availability of the facility located at the corner of Route 50 and Larry Power Road. Joseph Nugent, a principal of Nugent Curtis Real Estate represented the sale transaction.